Truist Newsroom

BB&T names Grover to lead Corporate Banking Energy Team

Forbis retires after building out energy lending capabilities

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WINSTON-SALEM, N.C., Dec. 18, 2018 /PRNewswire/ -- BB&T (NYSE: BBT) has named banking veteran and executive vice president Mark Grover to lead its Corporate Banking Energy team following the retirement of Jeff Forbis, who started and led the group for more than seven years. In an expanded role, Grover will manage BB&T's team of lenders focused on the upstream and midstream sectors of the oil and gas industry in addition to his ongoing management of BB&T's corporate banking team in the Southwest.

"Mark is a proven, experienced banker and a valued member of our national Corporate Banking leadership team," said Financial Services and Commercial Finance Manager Rufus Yates. "His vast knowledge of the corporate energy market, along with his extensive career managing client relationships, makes him a perfect strategic fit as BB&T continues its commitment to helping energy clients access capital from a trusted and proven partner."

With 32 years in the financial services industry, Grover has extensive experience in credit administration, middle market banking, specialized industry banking and the large corporate market. He joined BB&T Capital Markets in 2010 to lead its Corporate Banking efforts in Texas, after spending 24 years with Comerica Bank. He joins a team of industry-leading corporate energy bankers including Ryan Michael in Denver and DeVon Lang, Parul June and Bobby Kret in Houston. The team's underwriting and portfolio management team is led by James Giordano, who is also based in Houston and leads a dedicated team of three portfolio managers.

Grover holds a bachelor's degree in economics and management from Albion College and an MBA from the Ross School of Business at the University of Michigan. He is a board member of the Dallas Hearing Foundation and an active leader for the Boy Scouts of America.

Forbis joined BB&T in 2011 to lead the formation of BB&T's energy lending practice, which has become an accomplished team of professionals with a highly effective go-to-market strategy as a relationship bank.

"We are thankful to Jeff for laying a strong foundation and building an important corporate banking vertical for BB&T," Yates added. "He effectively led us through turbulent times in the energy sector, and we wish him all the best in his retirement."

In addition to energy lending, BB&T Capital Markets has an investment banking team led by Managing Director Robert Birdsey that provides debt and equity origination to energy companies. For more information on the other members of BB&T's Corporate Banking team throughout the U.S., please click here.

About BB&T

BB&T is one of the largest financial services holding companies in the U.S. with \$222.9 billion in assets and market capitalization of approximately \$37.4 billion as of September 30, 2018. Building on a long tradition of excellence in community banking, BB&T offers a wide range of financial services including retail and commercial banking, investments, insurance, wealth management, asset management, mortgage, corporate banking, capital markets and specialized lending. Based in Winston-Salem, N.C., BB&T operates more than 1,900 financial centers in 15 states and Washington, D.C. and is consistently recognized for outstanding client service by Greenwich Associates for small business and middle market banking. More information about BB&T and its full line of products and services is available at BBT.com.

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