Truist Newsroom

BB&T expands its recreational lending nationwide

Bank builds on strong dealer network in indirect RV and marine lending

Nov 13, 2018

WINSTON-SALEM, N.C., Nov. 13, 2018 /PRNewswire/ -- BB&T Corporation (NYSE: BBT) today announced a new strategy for nationwide expansion of its recreational lending for RV and marine vehicles, widening its specialized lending services beyond BB&T's current 15-state footprint. The expansion leverages BB&T's Recreation Lending team's 100 years of combined lending experience to provide a full suite of financing solutions for dealers, from onboarding through loan funding, for both new and used units.

"We're very excited to continue growing our recreational lending business and expanding our strong dealer partnerships outside our existing BB&T service area," said Senior Vice President, Recreational Lending Manager Scott Greene. "This decision represents BB&T's commitment to building and deepening our dealer relationships. We look forward to delivering an exceptional client experience across the country to current and future clients in financing the boat or RV of their dreams."

Headquartered in Greensboro, North Carolina, BB&T Recreational Lending is a division of BB&T Dealer Retail Services. For more information about BB&T's financing and lending offerings, please click here. To contact BB&T Recreational Lending call 866-729-9248 or email at RecLendingDealerSetup@BBandT.com.

About BB&T

BB&T is one of the largest financial services holding companies in the U.S. with \$222.9 billion in assets and market capitalization of approximately \$37.4 billion as of Sept. 30, 2018. Building on a long tradition of excellence in community banking, BB&T offers a wide range of financial services including retail and commercial banking, investments, insurance, wealth management, asset management, mortgage, corporate banking, capital markets and specialized lending. Based in Winston-Salem, N.C., BB&T operates more than 1,900 financial centers in 15 states and Washington, D.C. and is consistently recognized for outstanding client service by Greenwich Associates for small business and middle market banking. More information about BB&T and its full line of products and services is available at BBT.com.

SOURCE BB&T Corporation

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