

# BB&T announces second-quarter dividends

Apr 24, 2018

WINSTON-SALEM, N.C., April 24, 2018 /PRNewswire/ -- The board of directors of BB&T Corporation (NYSE: BBT) today declared the following regular quarterly dividends payable June 1, 2018, to shareholders of record at the close of business May 11, 2018:

- A dividend of \$0.375 per common share, reflecting a 13.6% increase as previously announced in February as BB&T shares tax reform benefits with shareholders
- A dividend of \$365.625 per share (equivalent to \$0.365625 per depositary share or 1/1,000<sup>th</sup> interest per share) on BB&T's Series D Non-Cumulative Perpetual Preferred Stock (NYSE: BBT PrD)
- A dividend of \$351.5625 per share (equivalent to \$0.3515625 per depositary share or 1/1,000<sup>th</sup> interest per share) on BB&T's Series E Non-Cumulative Perpetual Preferred Stock (NYSE: BBT PrE)
- A dividend of \$325.000 per share (equivalent to \$0.325000 per depositary share or 1/1,000<sup>th</sup> interest per share) on BB&T's Series F Non-Cumulative Perpetual Preferred Stock (NYSE: BBT PrF)
- A dividend of \$325.000 per share (equivalent to \$0.325000 per depositary share or 1/1,000<sup>th</sup> interest per share) on BB&T's Series G Non-Cumulative Perpetual Preferred Stock (NYSE: BBT PrG)
- A dividend of \$351.5625 per share (equivalent to \$0.3515625 per depositary share or 1/1,000<sup>th</sup> interest per share) on BB&T's Series H Non-Cumulative Perpetual Preferred Stock (NYSE: BBT PrH)

BB&T has approximately 779 million shares of common stock as of March 31, 2018; 23 million depositary shares related to its Series D Non-Cumulative Perpetual Preferred Stock; 46 million depositary shares related to its Series E Non-Cumulative Perpetual Preferred Stock; 18 million depositary shares related to its Series F Non-Cumulative Perpetual Preferred Stock; 20 million depositary shares related to its Series G Non-Cumulative Perpetual Preferred Stock; and 19 million depositary shares related to its Series H Non-Cumulative Perpetual Preferred Stock.

BB&T has paid a cash dividend to shareholders of its common stock every year since 1903.

## About BB&T

BB&T is one of the largest financial services holding companies in the U.S. with \$220.7 billion in assets and market capitalization of approximately \$40.6 billion, as of March 31, 2018. Building on a long tradition of excellence in community banking, BB&T offers a wide range of financial services including retail and commercial banking, investments, insurance, wealth management, asset management, mortgage, corporate banking, capital markets and specialized lending. Based in Winston-Salem, N.C., the company operates more than 2,000 financial centers in 15 states and Washington, D.C. A *Fortune 500* company, BB&T is recognized consistently for outstanding client service by Greenwich Associates for small business and middle market banking. More information about BB&T and its full line of products and services is available at [BBT.com](http://BBT.com).

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