Truist Newsroom

BB&T increases prime lending rate

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WINSTON-SALEM, N.C., March 15, 2017 /PRNewswire/ -- BB&T Corporation (NYSE: BBT) today announced it is increasing its prime lending rate to 4.00 percent from 3.75 percent, effective immediately.

About BB&T

BB&T is one of the largest financial services holding companies in the U.S. with \$219.3 billion in assets and market capitalization of \$38.1 billion as of Dec. 31, 2016. Based in Winston-Salem, N.C., the company operates 2,196 financial centers in 15 states and Washington, D.C., and offers a full range of consumer and commercial banking, securities brokerage, asset management, mortgage and insurance products and services. A Fortune 500 company, BB&T is consistently recognized for outstanding client satisfaction by the U.S. Small Business Administration, Greenwich Associates and others. BB&T also has been named one of the World's Strongest Banks by Bloomberg Markets Magazine, one of the top three in the U.S. and in the top 15 globally. More information about BB&T and its full line of products and services is available at BBT.com.

SOURCE BB&T Corporation

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