

BB&T breaks ground on 140,000 square-foot mortgage servicing facility

New building will house 600 mortgage servicing associates

Feb 16, 2017

MAULDIN, S.C., Feb. 16, 2017 /PRNewswire/ -- BB&T Corporation (NYSE: BBT) today held groundbreaking ceremonies for a 140,000-square-foot mortgage servicing center at 825 E. Butler Road in Mauldin, S.C. The new \$30 million building will accommodate more than 600 BB&T associates who work primarily in administrative, back office and support functions. BB&T expects to complete construction and move into the facility by the end of the fourth quarter. The mortgage servicing and other operations are currently located at 301 College St. in Greenville.

"The construction of this new mortgage servicing center is indicative of BB&T's commitment to South Carolina, Mauldin and the greater Greenville area," said Tol Broome, BB&T Mortgage Lending president. "With this state-of-the-art facility we will be better equipped to provide our clients with superior service as we help them fulfill the dream of homeownership."

"The city of Mauldin is proud to welcome BB&T's Mortgage Division to our city," said Mayor Dennis Raines, city of Mauldin. "The addition of BB&T will positively impact our community and generate more opportunities for the entire upstate, and we are committed to working with them to make this endeavor a huge success. Mauldin has worked diligently to enhance opportunities for growth and development. Our geographic location, outstanding infrastructure, and exceptional quality of life make Mauldin an excellent choice for business. Congratulations BB&T and welcome to Mauldin."

"Being able to welcome BB&T's Mortgage Division is an enormous opportunity for the city of Mauldin," said Taft Matney, city council member and chairman of the Economic Planning and Development Committee. "BB&T's decision to locate in Millport at East Butler and I-385 showcases more advantages for business in Mauldin. This project will attract more businesses, hotels, and restaurants to the area and highlight the city as a prime location for corporate investment. The collaboration among Jack Shaw and Sons, Mauldin's city staff, Greenville County, and the state Department of Commerce to attract another great project to the City of Mauldin highlights Commerce Secretary Bobby Hitt's philosophy that economic development is a team sport."

BB&T Home Mortgage offers homebuyers a variety of financing options including fixed-rate and adjustable mortgages, construction-to-permit loans, Veterans Administration loans, home equity loans and low-down-payment mortgages for affordable housing and first-time homebuyers.

About BB&T

BB&T is one of the largest financial services holding companies in the U.S. with \$219.3 billion in assets and market capitalization of \$38.1 billion as of Dec. 31, 2016. Based in Winston-Salem, N.C., the company operates 2,196 financial centers in 15 states and Washington, D.C., and offers a full range of consumer and commercial banking, securities brokerage, asset management, mortgage and insurance products and services. A Fortune 500 company, BB&T is consistently recognized for outstanding client satisfaction by the U.S. Small Business Administration, Greenwich Associates and others. BB&T also has been named one of the World's Strongest Banks by Bloomberg Markets Magazine, one of the top three in the U.S. and in the top 15 globally. More information about BB&T and its full line of products and services is available at BBT.com.

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