

Frequently asked questions about BB&T

Here are some of the most frequently asked questions about BB&T:

What does BB&T stand for?

Branch Banking and Trust Co., which is named for one of our company's founders, Alpheus Branch of Halifax County, N.C. The company officially adopted the name, Branch Banking and Trust Co., in 1913, and in 1997 became BB&T Corporation.

What is your stock symbol?

BB&T is listed on the New York Stock Exchange under the symbol "BBT."

Who is BB&T's CEO and Chairman?

Mr. Kelly S. King is chairman and chief executive officer of BB&T Corporation. He joined BB&T in 1972 and has served in many roles since then.

When was BB&T founded?

Founded in 1872 in the heart of eastern North Carolina, BB&T has grown to become the 10th largest financial-holding companies in the nation with \$165.8 billion in assets as of Dec. 31, 2009.

How many employees does BB&T have?

BB&T and our subsidiaries employ more than 30,000 talented professionals who serve our clients in 12 states and Washington, D.C.

Where does BB&T have a presence?

BB&T has more than 1,800 financial centers throughout the Carolinas, Virginia, West Virginia, Kentucky, Georgia, Maryland, Tennessee, Alabama, Indiana and Washington, D.C.

What services and products does BB&T offer?

Building on a long tradition of excellence in community banking, BB&T offers our clients a full range of financial services including, retail and commercial banking, insurance, investment, international services, commercial finance, mortgage servicing, trust and capital markets.

How is BB&T organized?

BB&T's banking subsidiaries are organized as a group of community banks, each with a regional president, to allow local autonomy and local decision-making. By encouraging each subsidiary to match its operating style and services with the needs and desires of its local community, this philosophy helps BB&T ensure that our customer service is as responsive, reliable and empathetic as possible.

What kind of growth has BB&T experienced in recent years?

Since 1989, BB&T has acquired more than 60 community banks and thrifts, 100 insurance agencies and 35 non-bank financial services companies, and has \$165.8 billion in assets as of Dec. 31, 2009. Helping fuel our success has been a strategy combining organic growth and a focused program to acquire successful financial services companies throughout the markets we serve.

How does BB&T stack up against its competitors in terms of market share?

BB&T consistently ranks among the top five to 10 in market share in the states we serve. BB&T ranks No. 2 in market share in North Carolina; No. 1 in West Virginia; No. 3 in Virginia and South Carolina; No. 4 in Kentucky; No. 5 in Georgia and Florida; and No. 6 in Tennessee and Maryland, and No. 7 in Washington, D.C. The Colonial Bank acquisition improved BB&T's ranking in Alabama to No. 4 and in Florida to No. 5.

How has BB&T's stock performed over the past 15 years?

Consistently rated as one of the safest and soundest financial institutions in the S&P 500 Index. Ranks in the top tier of U.S. financial-holding companies in terms of overall long-term performance.